

Review Form 1.7

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_97930
Title of the Manuscript:	Overcoming the Inflation Theory: The Battle for Economic Stability
Type of the Article	Research article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Compulsory REVISION comments</p> <p>1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript)</p> <p>2. Is the title of the article suitable? (If not please suggest an alternative title)</p> <p>3. Is the abstract of the article comprehensive?</p> <p>4. Are subsections and structure of the manuscript appropriate?</p> <p>5. Do you think the manuscript is scientifically correct?</p> <p>6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<p>1. 1. The authors of this article analyse in this article several policy measures that can be used to combat inflation and identify the most effective strategies for bringing back inflation in the US. It also studies the impact of structural and endogenous factors, such as labour market rigidity and inflationary expectations, on inflation and the capacity of decision makers.</p> <p>2. 2. The title of the article is suggestive, although I think it is a bit forced, when it refers to overcoming the theory of inflation. However, I think this title can be left as the authors chose it.</p> <p>3. Yes, the summary is satisfactory, covering the entire issue of the subject addressed.</p> <p>4. The article is well structured, the sections being appropriate to the content. The only recommendation can be found in the optional comments.</p> <p>5. The observations and comments made by the authors regarding the ways and policies to reduce the level of inflation are pertinent and possible to achieve, under the conditions recommended by them.</p> <p>6. The bibliography is consistent with the content of the article. It would be a recommendation regarding the passage between square brackets of the period in which the authors accessed the sites used. For example [Accessed 20 January 2023].</p>	
<p>Minor REVISION comments</p> <p>1. Is language/English quality of the article suitable for scholarly communications?</p>	Yes, the English used is correct.	
<p>Optional/General comments</p>	<p>1. In the paragraph "Overcoming the Inflation Theory", the authors consider the econometric model that analyses the dependence between inflation (dependent variable) and consumer behaviour and inflationary expectations (independent variables) as a simple model, but it is a multivariable model, with an only output variable and two input variables. Or maybe the authors referred to the fact that the econometric model is simple because it can be considered easy to implement and analyse?</p> <p>2. It would have been interesting (if the authors still gave details about the econometric model mentioned above), that they, to realize and analyse, in a separate paragraph, this econometric model, based on empirical data collected over a certain horizon of time. The model can be made using these variables of the US economy as a case study. Thus, based on this model, indeed, a series of conclusions could have been drawn regarding the impact of the changes made to the input variables on the output variable from the model, respectively on inflation.</p>	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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