

## Review Form 1.7

Journal Name:	<a href="#">Asian Journal of Economics, Business and Accounting</a>
Manuscript Number:	Ms_AJEBA_102623
Title of the Manuscript:	INTERNAL AUDIT VALUE AND FRAUD DETECTION: AN EMPIRICAL ANALYSIS
Type of the Article	

### **General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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**PART 1: Review Comments**

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p><b>Compulsory</b> REVISION comments</p> <ol style="list-style-type: none"> <li><b>Is the manuscript important for scientific community?</b> (Please write few sentences on this manuscript)</li> <li><b>Is the title of the article suitable?</b> (If not please suggest an alternative title)</li> <li><b>Is the abstract of the article comprehensive?</b></li> <li><b>Are subsections and structure of the manuscript appropriate?</b></li> <li><b>Do you think the manuscript is scientifically correct?</b></li> <li><b>Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</b></li> </ol> <p><b><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></b></p>	<p><b>General Comments</b></p> <p>From my point of view, it is a very interesting topic and simultaneously it seems that to the best of my knowledge is an important research which examines the probable influence of IAV on FD in Nigerian Manufacturing Industries (NMI). Survey research design was adopted with population study of 19,443 workers in ten selected industries in Nigeria manufacturing sector. 392 sample size was determined and questionnaire administered, this give a response rate of 86%. Data collected were analysed with descriptive and inferential statistics at 5% level of significance. The study revealed that IAV positively influenced FD (<math>Adj.R^2=0.857, F_{(3, 337)}=667.489, p=0.000</math>). The study concluded that IAV influenced and has significant impact on FD in NMI. The study further recommends that independence of internal audit and quality of audit team should be guaranteed.</p> <p>The paper consists of the sections: Introduction, Methodology, Results and Discussion and Conclusion.</p> <p><b>However, I find some recommendations:</b></p> <ol style="list-style-type: none"> <li>The abstract must contains the main purpose of the paper, the research method used in the research and the main contributions.</li> <li>It would be very useful to add in the "Introduction" section the purpose, objectives and hypothesis of the research.</li> <li>I consider an econometric model will increase the quality of the paper.</li> <li>The Literature Review section cannot be missing from a paper.</li> <li>In the same time, I consider the literature review section cannot missing from the paper and that is why we consider that the literature is not enough (only 185 papers) and that is why, we recommend the authors to refer to other recent works indexed in Web of Science, Scopus, Emerald, Cambrige, and of course MDPI Journals. We suggest that the authors cite papers published in MDPI journals and Web of Science Journals, such as:</li> </ol> <ol style="list-style-type: none"> <li>Batrancea L., Batrancea I., Moscviciov A. (2009), The Roots of the World Financial Crisis, Annals of Faculty of Economics, 3(1):57-62.</li> <li>Batrancea, L., Rathnaswamy, M.K. &amp; Batrancea, I. A Panel Data Analysis on Determinants of Economic Growth in Seven Non-BCBS Countries. <i>J Knowl Econ</i> (2021). <a href="https://doi.org/10.1007/s13132-021-00785-y">https://doi.org/10.1007/s13132-021-00785-y</a></li> </ol> <p>We recommend the authors to number the paragraphs: 1. Introduction; 2.Literature review; 3. Methods and Results, Discussions and Conclusions.</p> <p>In conclusion, the article should be thoroughly rebuilt (changes in structure recommended above). It should also be enhanced with a review of the literature adequate to the subject and a broader interpretation and commentary of the research results.</p>	
<p><b>Minor</b> REVISION comments</p> <ol style="list-style-type: none"> <li><b>Is language/English quality of the article suitable for scholarly communications?</b></li> </ol>	<p>No</p>	
<p><b>Optional/General</b> comments</p>	<p>The Manuscript needs careful English proofreading because there are some shortcomings. For instance, the article "the" is sometimes missing in front of nouns, the message in some paragraphs is not clear enough.</p>	

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**PART 2:**

	<b>Reviewer's comment</b>	<b>Author's comment</b> <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<b>Are there ethical issues in this manuscript?</b>	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

**Reviewer Details:**

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