

Review Form 1.7

Journal Name:	South Asian Journal of Social Studies and Economics
Manuscript Number:	Ms_SAJSSSE_101546
Title of the Manuscript:	Defense Budget and Response of Foreign Direct Investment (FDI) in Nigeria: Co-integration and VECM Approach
Type of the Article	Original Research Article

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This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p><u>Compulsory</u> REVISION comments</p> <ol style="list-style-type: none"> 1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript) 2. Is the title of the article suitable? (If not please suggest an alternative title) 3. Is the abstract of the article comprehensive? 4. Are subsections and structure of the manuscript appropriate? 5. Do you think the manuscript is scientifically correct? 6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <p><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></p>	<p>The paper "Defense Budget and Response of Foreign Direct Investment (FDI) in Nigeria: Co-integration and VECM Approach" is a very useful research that analyses and evaluates the defense budget and foreign direct investment (FDI) response in Nigeria, respectively the co-integration and approach of the vector error correction model (VECM).</p> <p>The paper is important for the scientific community, but also for practitioners because it helps to design directions of action in research and practice in particular, on how the defence budget affects foreign direct investment (FDI) in Nigeria.</p> <p>I mention that the topic is of great importance because the research has shown that it offers many opportunities for growth, development and improvement of businesses, including how the defence budget affects foreign direct investment (FDI) in Nigeria.</p> <p>The title of the paper is appropriate to the research carried out because the paper details the aspects related to the impact of how the defense budget affects foreign direct investment (FDI) in Nigeria.</p> <p>The abstract of the paper presents the important elements of the research carried out, which mainly concern the factors influencing how the defence budget affects foreign direct investment (FDI) in Nigeria.</p> <p>We value capacity analysis to identify and design an effective use management strategy of how the defence budget affects foreign direct investment (FDI) in Nigeria.</p> <p>The overall objective of the research focused on an in-depth analysis that looked at the importance of how the defence budget affects foreign direct investment (FDI) in Nigeria.</p> <p>The research reveals the importance of analysis of factors influencing how the defence budget affects foreign direct investment (FDI) in Nigeria. Given these specific aspects, it is recommended to use modern systems, skills, innovative capabilities and management.</p> <p>The structure of the paper and its subsections are in a sequential sequence and lead to the presentation of research results.</p> <p>I appreciate that the research is grounded in risk behaviour, with impact analysis on factors influencing how the defence budget affects foreign direct investment (FDI) in Nigeria, which requires an appropriate scientific and practical approach.</p> <p>The study was also based on a series of own analyses based on specialized literature, and during the scientific approach, the opinions of analysts, researchers, experts and professionals in the field were called upon and important approaches from the specific literature in the field, references and appropriate bibliographic sources were indicated.</p> <p>The research was based on appropriate methods of data collection and analysis.</p> <p>Therefore, the research carried out is important because it reveals that it contributes significantly to the field of knowledge through how the defence budget affects foreign direct investment (FDI) in Nigeria.</p> <p>We believe that it is important to have a risk behaviour, but also to analyse the impact of control and balance on the relationship between financing constraints and investment efficiency, especially in the study area, which must be properly analysed and which can contribute to the favourable evolution of transactions, especially to ensure the development of businesses and other industries.</p> <p>The results showed that the research undertook benefits policymakers by providing comprehensive insights into how improving security spending leads to sustainable solutions to insecurity, among other things.</p> <p>The proposed recommendation is that, taking into account the results of the study that provide valuable information for decision-makers to take action, encourage appropriate adjustment and efficiency of defence spending in order to make the best use of allocated funds that will contribute to increasing confidence in decision-makers.</p> <p>The analysis of information obtained from different sources during the study shows that a number of solutions were identified that allowed to substantiate the conclusions.</p> <p>The conclusions drawn from the research carried out were summarised in order to make use of all available opportunities.</p>	

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	<p>At the same time, through this research, it contributes, both theoretically and practically, to identifying and designing solutions to discover the prevailing problems, necessary for decision-makers to support and intensify policies and solutions that help political and economic decision makers.</p> <p>These factors need to focus on promoting more research on identifying risks that can generate risk-taking behaviour, and that diminishes risk aversion that leads to using the information obtained to better understand user behaviours, needs, and preferences.</p>	
Minor REVISION comments		
1. Is language/English quality of the article suitable for scholarly communications?		
Optional/General comments		

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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