



SDI EDITORIAL COMMENTS FORM

EDITORIAL COMMENT'S on revised paper (if any)	Authors' response to editor's comments
<ol style="list-style-type: none"> 1. The grammar and language, is not very good. 2. Regarding statistical terminology and principles, authors violate some basic rules. 3. The first one is that insignificant results should not be interpreted, particularly not signs of insignificant coefficients. 4. This is broken on p.1 (findings) and on p.14 (conclusions): the short-term debt ratio does not significantly affect market value, and the same holds for the long-run debt ratio. The sign is irrelevant. Same on p.13: STDE has no significant effect on market value 5. The second one is that hypotheses must not contain significance statements. 6. This is broken on p.8 and p.9: research hypotheses. Correct would be: short-term debt ratio has no effect on market value ... and the same for H02, H03 7. A reference Garg (2007) is missing from the list 	<p>The authors have observed editorial comments and made some corrections in the manuscript.</p> <p>However, the authors have some reservations about some of the comments raised as they contradicts standard research practice globally.</p> <p>First is the issue of insignificant results been interpreted. It is a standard practice to report all regression results whether they are significant or not. This is because insignificant results also contributes to informed decisions. It only signify that there is a relationship but the relationship is not strong enough and this is the basis of testing hypotheses i.e whether to accept or reject the hypotheses based on the significance.</p> <p>The second issue is that of hypotheses not containing significance statement. This is also not correct because all hypotheses are tested on the basis of significance therefore, if the significance statement is not there, what basis will then be used to accept or reject the hypothesis?</p> <p>In summary, hypotheses statement must contain significance statement as captured in the manuscript. What it DOES NOT contain is the DIRECTION OF RELATIONSHIP i.e either positive or negative effect.</p> <p>The reference mentioned has been included in the manuscripts please.</p> <p>Warm Regards, Dr. Duenya Moses Imoter</p>