Review Form 1.7

Journal Name:	**Asian Journal of Probability and Statistics**
Manuscript Number:	**Ms_AJPAS_95570**
Title of the Manuscript:	**Impact of macroeconomic variables on dividend payout of listed firms on the Ghana stock Exchange: A Random Effect Analysis Approach**
Type of the Article	**Original Research Article**

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty'**, provided the manuscript is scientifically robust and technically sound.
To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments 1. **Is the manuscript important for scientific community?** (Please write few sentences on this manuscript) 2. **Is the title of the article suitable?** (If not please suggest an alternative title) 3. **Is the abstract of the article comprehensive?** 4. **Are subsections and structure of the manuscript appropriate?** 5. **Do you think the manuscript is scientifically correct?** 6. **Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.** **(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)**	1. **Since there are few studies that researched Sub-Saharan financial markets, this manuscript is an indispensable asset for the scientific community. Methodically, the manuscript cross-referenced three panel regression models to prove the robustness of the research.** 2. **The title of the article is not suitable. Maybe this one is "The relationship between macroeconomic variables and dividend payout of listed firms on the Ghanaian stock exchange market: A Random Effect Analysis Approach"** 3. **The abstract is well done.** 4. **Manuscript and its subsections are okay. The objective of the research has been integrated into the Methodology section.** 5. **I hope this manuscript is scientifically correct; however the data series is insufficient. It is only six years.** 6. **There are enough references for this manuscript. All bibliography are after 2008**	
Minor REVISION comments 1. **Is language/English quality of the article suitable for scholarly communications?**	The English quality of this manuscript needs proof reading because of poor English	
Optional/General comments		

PART 2:

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Are there ethical issues in this manuscript?	*(If yes, Kindly please write down the ethical issues here in details)*	

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Reviewer Details:

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