Review Form 1.7

Journal Name:	**Asian Journal of Probability and Statistics**
Manuscript Number:	**Ms_AJPAS_95570**
Title of the Manuscript:	**Impact of macroeconomic variables on dividend payout of listed firms on the Ghana stock Exchange: A Random Effect Analysis Approach**
Type of the Article	**Original Research Article**

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty'**, provided the manuscript is scientifically robust and technically sound.
To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments **1. Is the manuscript important for scientific community?** (Please write few sentences on this manuscript) **2. Is the title of the article suitable?** (If not please suggest an alternative title) **3. Is the abstract of the article comprehensive?** **4. Are subsections and structure of the manuscript appropriate?** **5. Do you think the manuscript is scientifically correct?** **6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.** **(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)**	**The manuscript highlights important areas.** **The title is too lengthy. Author should consider the title "Impact of macroeconomic variables on dividend payout of listed firms on the Ghana stock Exchange"** **The abstract requires revision as indicated in the reviewed manuscript.** **Okay** **The manuscript is fairly correct. However, author needs to describe the study variables and discuss the theoretical framework under the literature review; the measurement of variables is required in the methodology; diagnostics tests such as autocorrelation and heteroskedasticity are required; the discussion of findings is not well articulated and the conclusion should be re-worked.** **The references are not sufficient. Author needs to review additional more recent studies.**	
Minor REVISION comments **1. Is language/English quality of the article suitable for scholarly communications?**	Yes	
Optional/General comments		

PART 2:

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Are there ethical issues in this manuscript?	*(If yes, Kindly please write down the ethical issues here in details)*	

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