Review Form 1.7

Journal Name:	**Asian Journal of Probability and Statistics**
Manuscript Number:	**Ms_AJPAS_109378**
Title of the Manuscript:	**Vector Autoregressive Modelling of Quasi Money and Money Supply: A Case Study of Nigeria.**
Type of the Article	**Original Research Article**

PART 1: **Review Comments**

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments 1. **Is the manuscript important for scientific community?** (Please write few sentences on this manuscript) 2. **Is the title of the article suitable?** (If not please suggest an alternative title) 3. **Is the abstract of the article comprehensive?** 4. **Are subsections and structure of the manuscript appropriate?** 5. **Do you think the manuscript is scientifically correct?** 6. **Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.** **(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)**	**1.** Yes, it is away to analyse multivariate economic time series data using the application of BVAR model and its extensions. **2. "Application of Bayesian Vector Autoregressive Models in the Analysis of Quasi Money and Money Supply: A Case Study of Nigeria."** **3. Yes, but it needs some modifications in spacing and redundancy of abbreviated phrases like "VAR" and "BVAR" better to write the whole phrase for the Abstract part. Further it talk about No Granger causality test is presented in the body of the research.** **4. Yes, but it requires modifications according to the comments I suggested in document.** **5. Yes, there is model comparison made, but the model specification has to be modified according to the comments given as being time series analysis that includes lag models. Further it is more scientifically indicative if some forecasting is made.** **6. No problem with the references.**	
Minor REVISION comments 1. **Is language/English quality of the article suitable for scholarly communications?**	**Yes, even though loss some econometric concepts.**	
Optional/General comments	**1. The document needs page number so that cross reference comments would be given sequentially (no page number).** **2, In Table 1, 1(0) and 1(1) has to be corrected to I(0) and I(1), to mean integrated of order 0 and 1, respectively.** **3. Tables for VAR order selection (as Table 2) and Granger causality test (as Table 4) has to be included in the document and other tables number has to be corrected accordingly.** **4. Misspecification of the equation and Table numbers has to be strictly corrected and cross-referenced based on the comments in the main document.**	

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PART 2:

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Are there ethical issues in this manuscript?	*(If yes, Kindly please write down the ethical issues here in details)*	

Reviewer Details:

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