

Review Form 1.6

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_94824
Title of the Manuscript:	Economic Growth Implications of Inflation Targeting and Inflation Volatility: An Emerging Economy's Perspective
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	<ol style="list-style-type: none"> 1. In this study, the authors examine the extent of inflation targeting and the impact of inflation volatility on economic growth, from the perspective of an emerging economy in the Republic of Ghana (West Africa). 2. The authors argue that this study helps policy makers in formulating policies regarding inflation targeting and inflation volatility on economic growth. It also mentions the fact that several outliers were omitted from the data series. However, the study is an old one, the data analysed being between 1985 and 2014. Why were data not used until 2020, for example (data that would be available, if not on the sites mentioned by the authors, on other sites official letters). Now we are in 2022. In all these years, Ghana's economy has undergone various changes. From this point of view, the study is no longer relevant. I recommend the authors to update the database and redo all this analysis. 3. The bibliography is adequate and in accordance with the content of the article 4. In the Figure 1 does not observed the analysed time periods. In order for the figure to be more visible from this point of view, the authors can use a greater periodicity to represent the data in the legend of the abscissa. 5. In section 5.4.2, the analysed dynamic model should also be represented by a mathematical expression. 	
Minor REVISION comments	<p>Remarks:</p> <ol style="list-style-type: none"> 1. In relation (1), the authors use the Cartesian product "×"for the multiplied sign. They could write the relationship $MV=PT$. 2. The expression given by model 1 cannot be read in its entirety. It should be divided somehow or the notations used should be simpler. 3. Attention to writing, punctuation and representations in general 4. In relation 4, the error term "miu_t" must be written above, not as an index. 5. In Table 5, the value of R-Squared is abnormal. 6. The Durbin Watson test value (0.53) from Table 6 shows that the applied model suffers from the phenomenon of autocorrelation of errors. 	
Optional/General comments		

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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