

Review Form 1.7

Journal Name:	Asian Journal of Probability and Statistics
Manuscript Number:	Ms_AJPAS_97456
Title of the Manuscript:	ON THE USE OF ARIMA AND GARCH IN MODELLING NIGERIA'S NAIRA – US DOLLAR MONTHLY EXCHANGE RATES
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

<https://www.journalajpas.com/index.php/AJPAS/editorial-policy>)

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments 1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript) 2. Is the title of the article suitable? (If not please suggest an alternative title) 3. Is the abstract of the article comprehensive? 4. Are subsections and structure of the manuscript appropriate? 5. Do you think the manuscript is scientifically correct? 6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. (Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)	Needs to be improved. The title could be improved by making it shorter. e.g., Estimation of [Targets] using [Model(s)] The abstract should be improved. It should provide a summary of goals, approaches, and results. Yes Sufficient information for the validation of the results is not provided. The lack of an adequate literature review is one of the biggest concerns of this study. The author must improve the literature review. Provide a brief insight into various applications of the applied models (e.g., doi:10.12691/ajwr-5-4-1). Also, review and include recent related studies and explain what are the contributions of the current work.	
Minor REVISION comments 1. Is language/English quality of the article suitable for scholarly communications?	The manuscript requires to be edited, and the language needs to be improved.	
Optional/General comments	The quality of the figures is not adequate. Review the journal's requirements and fix them accordingly.	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

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