

Review Form 1.6

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| Journal Name: | Asian Journal of Economics, Business and Accounting |
| Manuscript Number: | Ms_AJEBA_93468 |
| Title of the Manuscript: | ANALYSIS OF RAMADHAN EFFECT ON INDONESIAN ISLAMIC STOCK MARKET: JAKARTA ISLAMIC INDEX (JII) (YEAR 2016-2020) |
| Type of the Article | |

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

<https://www.journalajebo.com/index.php/AJEBA/editorial-policy>

PART 1: Review Comments

| | Reviewer's comment | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
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| <u>Compulsory</u> REVISION comments | Introduction need to be revised More literature to be added and mention the gap in the literature Proper structuring of the paper with numbering Findings to be further elaborated Conclusion to be revised and elaborately explained Limitation of the study to be added. One-way Anova and Kruskal-Wallis tests to be explained briefly. Descriptive statistics to be included in the paper. | |
| <u>Minor</u> REVISION comments | English language to be improved. Paper should be made more precise with emphasis on the objective and scope of study with literature review added in details. | |
| <u>Optional/General</u> comments | | |

PART 2:

| | Reviewer's comment | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
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| Are there ethical issues in this manuscript? | <i>(If yes, Kindly please write down the ethical issues here in details)</i> | |

Reviewer Details:

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