

Review Form 1.6

Journal Name:	South Asian Journal of Social Studies and Economics
Manuscript Number:	Ms_SAJSSSE_94336
Title of the Manuscript:	Awareness about the Atal Pension Yojana
Type of the Article	Review Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<https://www.journalsajsse.com/index.php/SAJSSE/editorial-policy>)

Review Form 1.6

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	<p>Papers on the topic of Pension Insurance and Pension Plans are always current, they deserve special academic attention. It is a socially sensitive structure of the population, especially in populous countries like India. There is always a risk for the government that due to social insensitivity, a large target group such as the pensioner population will make the government unstable. That is why the aforementioned Prime Minister of India made an effort in 2015 to introduce the Atal Pension Yojana (APY), a guaranteed income as a pension plan for workers employed in the mostly unorganized sector and the informal sector. It is the workers employed in the unorganized sector and the informal sector who are the riskiest group that can remain outside the pension insurance, in that way they would not have their old age secured, they would be a risk group for creating social unrest in the country. Atal Pension Yojana (APY) hereafter (APY) is a new pension scheme which in the attempt to introduce in India, initially had a good resonance (sound), however what was missing from the target group was the lack of trust in this pension scheme. <i>The author himself states, which is confirmed by numerous authors who have done research on this topic, that in the beginning there were interested citizens who gave their trust to this plan, but it was still insufficient.</i> Therefore, the key issue is that the citizens did not know and could not get information about the rate of return, when they acquire the status of pensioners. <i>That is the core issue of the failure of this pension plan. Through his research, the author did not come across that data, in order to gain the prerequisites for trusting or not trusting this plan, of the large population of India.</i></p> <p><i>Survey research</i> in science is unreliable, not relevant for decision-making. Only empirical research is reliable and acceptable, this paper lacks it. The key question to which the author or provider of this pension plan should be answered is the rate of return for future retirees. I repeat, future retirees are interested in the rate of return in the future, that makes them decide to accept a pension plan.</p> <p><i>The conclusion</i> is short and does not contain what was reached in this paper. The conclusion must be expanded and mention the research results from this paper.</p> <p><i>The methodology</i> of this work is usual, the literature is limited, the author must expand the adequate literature, publications of recent date.</p> <p>The author is recommended to read and cite works and books: <i>Pension System as a Limitation Factor on the Development of the Economy of the Republic of Srpska</i> Authors: Zoran Mastilo, Publication date: 2019 Journal: International Letters of Social and Humanistic Sciences Volume: 87 https://philpapers.org/rec/MASPSA-2 <i>Pension insurance – "the specter of today", opportunities and limitations for transformation</i> Authors: Zoran Mastilo Publication date: 2012 Journal Financing Volume 4 Issue 4 https://scholar.google.com/citations?user=0riqMMsAAAAJ&hl=en</p> <p>Then the Book: <i>PENSION AND HEALTH INSURANCE - REFORM DIRECTIONS</i> Authors: Zoran Mastilo Publication date: 2020 Publisher Oikos Institute-Research Center Bijeljina https://oikosinstitut.org/izdavastvo/knjige/ It is recommended that the author read this research, then the research done by</p> <ul style="list-style-type: none"> Nicholas Barr https://econ.lse.ac.uk/staff/nb/ <p>After the author's corrections, please submit the work to the reviewer again, so that he can assess whether the corrections were done well.</p>	
Minor REVISION comments	<p><i>Survey research</i> in science is unreliable, not relevant for decision-making. Only empirical research is reliable and acceptable, this paper lacks it. The key question to which the author or provider of this pension plan should be answered is the rate of return for future retirees. I repeat, future retirees are interested in the rate of return in the future, that makes them decide to accept a pension plan.</p> <p><i>The conclusion</i> is short and does not contain what was reached in this paper. The conclusion must be expanded and mention the research results from this paper.</p>	

Review Form 1.6

	<p>The methodology of this work is usual, the literature is limited, the author must expand the adequate literature, publications of recent date. The author is recommended to read and cite works and books: <i>Pension System as a Limitation Factor on the Development of the Economy of the Republic of Srpska</i> Authors: Zoran Mastilo, Publication date: 2019 Journal: International Letters of Social and Humanistic Sciences Volume: 87 https://philpapers.org/rec/MASPSA-2 <i>Pension insurance – "the specter of today", opportunities and limitations for transformation</i> Authors: Zoran Mastilo Publication date: 2012 Journal Financing Volume 4 Issue 4 https://scholar.google.com/citations?user=0riqMMsAAAAJ&hl=en Then the Book: <i>PENSION AND HEALTH INSURANCE - REFORM DIRECTIONS</i> Authors: Zoran Mastilo Publication date: 2020 Publisher Oikos Institute-Research Center Bijeljina https://oikosinstitut.org/izdavastvo/knjige/</p> <p>It is recommended that the author read this research, then the research done by Nicholas Barr https://econ.lse.ac.uk/staff/nb/</p> <p>After the author's corrections, please submit the work to the reviewer again, so that he can assess whether the corrections were done well.</p>	
<p>Optional/General comments</p>	<p>Finding the rate of return related to this plan, when the insured becomes a beneficiary of pension rights, is the most important thing in this work, and in connection with the study that is the subject of the research.</p> <p>After the author's corrections, please submit the work to the reviewer again, so that he can assess whether the corrections were done well.</p>	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<p>Are there ethical issues in this manuscript?</p>	<p><i>(If yes, Kindly please write down the ethical issues here in details)</i></p>	

Reviewer Details:

Name:	Zoran Mastilo
Department, University & Country	University of East Sarajevo, Bosnia and Herzegovina