

## Review Form 1.6

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| Journal Name:            | <a href="#">Asian Journal of Economics, Business and Accounting</a>                        |
| Manuscript Number:       | Ms_AJEBA_91048   |
| Title of the Manuscript: | DETERMINANTS OF FIXED ASSET REVALUATION AND SUSTAINABILITY REPORT DISCLOSURE ON FIRM VALUE |
| Type of the Article      | Original Research Article  |

### General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

<https://www.journalajebo.com/index.php/AJEBA/editorial-policy>

### PART 1: Review Comments

|                                     | Reviewer's comment  | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
|-------------------------------------|---|---|
| <b>Compulsory</b> REVISION comments | <ol style="list-style-type: none"> <li>In the methodological part, the methods and software that you will use for the research itself should be described. It is not at all clear how you conducted your research, what specific methods you used and why.</li> </ol>   |   |
| <b>Minor</b> REVISION comments      | <ol style="list-style-type: none"> <li>In Part II Literature Review and Model Development – B, the determinants of the value of the firm are presented, where you state the option a, b, then the hypothesis H4 is marked in red and you start the next division again with the letters a, b, ... Here, most likely, there is a mistake.</li> <li>In Figure 1, you present an empirical research model, but the image is not readable without a large magnification, it would be good to edit and add an explanation of the abbreviations in the note, which is presented only in the next section (Empirical Research Model). Table 3 is also difficult to read.</li> <li>Please explain all the abbreviations, even the abbreviations in the tables, so that it is clear what they mean.</li> <li>The article is fragmented multiple times due to many variables, monitoring many influences. For example, the conclusion could already be given in a continuous text. Alternatively, use this information to develop a discussion of the results and in the conclusion only summarize the most fundamental and most interesting results (because some information from the discussion of the results is only repeated in the conclusion), at the same time add the limits of the research and suggestions for the continuation of the research - this is still missing.</li> <li>However, I would expect the involvement of more new resources from 2020-2022. Of the total extensive number of citation sources, only 1 is from 2020 and only 2 from 2021. It would be good to update the list of sources.</li> </ol> |   |
| <b>Optional/General</b> comments    | <ol style="list-style-type: none"> <li>Your result is also the claim that the sustainability report does not affect the value of the company. This is an interesting finding, because sustainability is considered one of the most important indicators in today's world, especially the requirements for the environmental impact of the company are increasing and, for example, even banks take this into account when applying for loans. Therefore, it is rather surprising that sustainability does not affect company value. It may also be because of the fact you mentioned in the introduction – companies in Indonesia do not produce sustainability reports.</li> <li>Why do you use data from 2015-2019? Was it not possible to use more recent data? And why? This could be mentioned in the article.</li> <li>On the other hand, I highly appreciate the connection of the assumptions and results of the research with the research of other authors.</li> </ol>  |   |

### PART 2:

|  | Reviewer's comment   | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
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| Are there ethical issues in this manuscript? | <i>(If yes, Kindly please write down the ethical issues here in details)</i> |   |

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**Reviewer Details:**

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|----------------------------------|---|
| Name:                            | <b>Jakub Horak</b>  |
| Department, University & Country | <b>Institute of Technology and Business, Czech Republic</b> |